

A SPECIAL MEETING OF THE BOARD OF COMMISSIONERS OF MANCHESTER WATER DISTRICT

October 26, 2010

SPECIAL MEETING - Chairman Kyle Galpin called the Special Meeting of the Board of Commissioners to order at 5:45 p.m. Present were Chairman Kyle Galpin, Secretary Jim Strode, and Commissioner Steve Pedersen. Staff present included Alan Fletcher, General Manager, and Dennis O'Connell, Operations Manager. The Special Meeting was held at the Spring Street Operations Building.

The purpose of the special meeting was for the Board of Commissioners to work with staff in the further development of the Fiscal Year 2011 (FY-11) budget. The Chair noted that the Board has held prior planning sessions in June, August, and earlier in October.


Staff reviewed the previous planning sessions and in response to recent data requests presented information on financial projections; revenues and expenditures; capital improvements; operations and maintenance programs; rate proposals; debt service; retained earnings; and a comparison of Public Works Board loan and general obligation bond sale revenue requirements. There was extensive discussion on these items and the Board asked staff to move forward with the November 9, public meeting on rates and to prepare the FY-11 Budget for adoption on December 14, 2010.

The Board took no action during the Special Meeting, noting that the topics discussed would again be reviewed during regular business meetings prior to any formal action.

There being no further business to discuss, the meeting adjourned at 8:00 p.m.



Kyle D. Galpin,
Chair



James E. Strode,
Secretary



Steve Pedersen,
Commissioner